

## MICROENTERPRISE GRANT TERMS AND CONDITIONS

The following outlines the rights and responsibilities reserved by 121 lnc. in the delivery of their Microenterprise Grant (the Grant).

When an applicant has been approved, the Grant will be delivered in instalments of \$500.00 to their nominated bank account.

In relation to all expenses undertaken through the Grant:

- 1. 121 Inc. does not take responsibility for the loss or on-giving of the Grant once it is in the possession of the Grant recipient. Any lost or stolen Grant monies must be reported immediately.
- 2. 121 Inc. reserves the right to cancel your Grant or revoke remaining funds should expenditure be deemed to not to meet your initial Grant application or 121 Inc.'s Grantable Items List.
- 3. 121 Inc. reserves the right to administer the Grant via other methods:
  - a. Should an item being purchased by the Grant be greater than \$500.00, 121 Inc. reserves the right to request an invoice and will directly pay the supplier on your behalf.
- 4. Following receipt of the Grant the recipient must comply with an acquittal period of 4 weeks immediately following the final expense of each \$500.00 instalment and/or invoice payment in order to receive the next instalment (if required).
- 5. Following receipt of the Grant the recipient must provide a 3-6 month progress report and a final report at 12 months or end the Grant period, whichever comes first.
- 6. 121 Inc. would appreciate the opportunity to showcase your photos and stories for our inclusion on Facebook and other media. Please refer to our Photo and Media Consent form.

Signed: Luka Donald-Johnson

**Date:** 4 June 2019 Executive Officer, 121 Inc.



## MICROENTERPRISE GRANT GRANT RECIPIENT DECLARATION

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	(YOUI	R NAI	ME) REQ	UEST THAT	121 INC.	DEPOSI	T MY GI	RANT
NAME OF AC	CCOUNT HOLDER							
BSB NUMBE	R							
ACCOUNT N	UMBER							
SIGNED:								
DATE:	/20							
OR								
SIGNED:				(ON BEHA	LF OF GR	ANT RE	CIPIENT	<u> </u>
DATE:	/20							